

# State of Nevada's Western Interstate Commission for Higher Education (WICHE)

## Professional Student Exchange Program (PSEP)

Nevada WICHE has been providing Nevada residents with educational access and tuition assistance since 1959, helping to address the workforce, health care and economic needs of the state. PSEP is a "loan forgiveness" program that funds the following fields and approximate amounts:

ANNUAL SUPPORT AMOUNTS (Amounts are <u>approximate</u> and subject to change.)			
Field of Study	AY19-20	AY20-21	Funding Duration
Occupational Therapy	\$14,000	\$14,300	2 Years
Pharmacy	\$10,867	\$11,107	3-Year Schools
Physical Therapy*	\$15,400	\$15,750	3 Years
Physician Assistant*	\$18,250	\$18,650	2 Years
Veterinary Medicine	\$32,400	\$32,400	4 Years

PROGRAM REQUIREMENTS:

- A. You must be a **Nevada resident** for at least one (1) year prior to applying.
- B. The above amounts are PAID DIRECTLY TO THE SCHOOL on your behalf and enable you to attend WICHE-participating schools at reduced tuition rates. You will still be responsible for the balance of tuition and fees as determined by your school.
- C. **You must return to/remain and reside in Nevada, and practice in the profession** for which you received assistance for the number of years you received financial assistance upon graduation. Otherwise, you must pay the total support amount back in the same manner as required for the repayment of loans plus any penalties.
- D. \*Nevada WICHE will support students attending **private in-state programs**. Nevada does not support students attending public in-state programs.
- E. **You must repay up to 25%** of the total support amount as a loan within 5-10 years after you graduate. Monthly payments commence one year after graduation or termination of studies. Repayment time frames vary based on the total amount owing upon graduation or termination of studies.
- F. You will be asked to **obtain a guarantee/co-signor signature** for the promissory notes. A parent, guardian, or other responsible party other than a spouse can be a guarantee/co-signor.
- G. The program is competitive and selection **based upon rankings** by the educational institutions.
- H. **Application Deadline:** Currently October 15<sup>th</sup> of the *year prior* to school entry. Late applications will be accepted and placed under "alternate" status.

If you are interested in further information or would like an application, contact the Nevada WICHE office at:

**Website:** <http://www.nevadawiche.org>  
**100 N. Stewart Street, Suite #220**  
**Carson City, NV 89701**  
**Phone: (775) 687-0991**

WICHE Policy on Multiple Sources of Tuition Support  
for Students Enrolled in the  
Professional Student Exchange Program

A student enrolled through the Professional Student Exchange Program (PSEP) receives reduced tuition at public and private colleges or universities by their home state paying a support fee to the admitting school to help cover the out-of-state tuition costs. The student may obtain federal financial support to cover the unmet tuition or related costs.

If a student receives federal support that pays full nonresident tuition (such as a military scholarship) and will have a service obligation to the government upon graduation, then the student should decline all WICHE support. This is particularly important in states, such as Nevada, that require students to fulfill service obligations in their home state as payback to the state for the financial support. Not all states have a service payback requirement.

Federal loans that can be used for a variety of educational expenses (tuition, fees, books, equipment, living expenses and the like) are not a concern in regard to WICHE support.

If you have any questions regarding this policy or its implications for any of your WICHE students, please contact Margo Colalancia, Program Coordinator for Student Exchange, at [mcolalancia@wiche.edu](mailto:mcolalancia@wiche.edu) or 303.541.0214.